

LOVING HEART MULTI-SERVICE CENTRE (JURONG)
(Registered in the Republic of Singapore)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		S\$	S\$
Income			
Donations			
- Non-tax exempt donations		41,424	27,807
- Tax exempted donation		494,933	661,744
Fund raising projects			
- Gala Charity Dinner income		14,500	132,017
- Walkathon income		113,251	47,303
- Pledge cards		51,167	-
Interest income		4,029	1,584
Other income			
- Grant from Southwest CDC		79,500	115,325
- Jobs credit		2,150	31
- Other income		11,624	8,079
		812,578	993,890
Expenditure			
Accounting fee		3,000	3,000
Audit fee			
- Loving Heart Multi-Service Centre (Jurong)			
Prior year		1,117	-
Current year		2,800	2,200
- Walkathon		550	-
- Gala Charity Dinner		-	589
- Donation receipts		-	550
Bank charges		107	121
Cleaning services		5,030	5,795
CPF contributions		32,609	29,152
Depreciation of plant and equipment		32,553	34,978
Donation to schools		143,171	147,732
Activities and others related expenses		54,857	105,458
Entertainment		2,263	3,299
Insurance		4,311	4,147
Licensing fee		626	250
Medical expenses		1,362	1,581
Newspaper and periodicals		511	511
Office rental		20,911	20,911
Postage and courier		724	863
Printing and stationery		15,424	9,170
Balance carried forward		321,926	370,307

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	<u>Note</u>	<u>2013</u> S\$	<u>2012</u> S\$
Balance carried forward		321,926	370,307
Advertisement and recruitment expenses		4,126	2,577
Repairs and maintenance		8,016	8,563
Salaries and bonuses		242,345	223,218
Staff welfare		496	497
Staff training		-	62
S. T. A. M. P program		82,476	20,380
Sundry expenses		1,053	985
Secretarial fee		130	-
Telephone and fax		4,098	5,779
Transportation expenses		5,325	4,630
Utilities		17,902	17,505
		<u>687,893</u>	<u>654,503</u>
Surplus for the financial year		124,685	339,387
Income tax	(3)	-	-
		<u>124,685</u>	<u>339,387</u>
Other comprehensive income for the financial year, net of tax		-	-
Total comprehensive income for the financial year		<u><u>124,685</u></u>	<u><u>339,387</u></u>

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2013

	<u>Note</u>	<u>2013</u> S\$	<u>2012</u> S\$
ASSETS			
Non-current asset			
Plant and equipment	(4)	30,558	62,311
Current assets			
Other current assets	(5)	4,922	4,712
Receivables	(6)	400	116,317
Fixed deposits	(7)	1,003,074	615,876
Cash and bank balances		646,413	704,718
		1,654,809	1,441,623
Total assets		1,685,367	1,503,934
ACCUMULATED FUNDS AND LIABILITY			
Accumulated fund			
Unrestricted fund		1,626,419	1,501,734
Current liability			
Accruals		58,948	2,200
Total accumulated fund and liability		1,685,367	1,503,934

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LOVING HEART MULTI-SERVICE CENTRE (JURONG)
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**STATEMENT OF CHANGES IN FUND
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2013**

	<u>2013</u>	<u>2012</u>
	S\$	S\$
Unrestricted fund		
Balance at beginning of the financial year	1,501,734	1,162,347
Total comprehensive income for the financial year	124,685	339,387
Balance at end of the financial year	<u>1,626,419</u>	<u>1,501,734</u>

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LOVING HEART MULTI-SERVICE CENTRE (JURONG)
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STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2013

	<u>2013</u>	<u>2012</u>
	S\$	S\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the financial year	124,685	339,387
Adjustments for :		
Interest income	(4,029)	(1,584)
Depreciation of plant and equipment	32,553	34,978
	28,524	33,394
Operating profit before working capital changes	153,209	372,781
Increase in other current asset	(210)	(620)
Increase in receivables	115,917	139,555
Increase/(Decrease) in accruals	56,748	(8,293)
Net cash generated from operating activities	325,664	503,423
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(800)	(119)
Interest received	4,029	1,584
Cash generated from investing activities	3,229	1,465
Net increase in cash and cash equivalents	328,893	504,888
Cash and cash equivalents at beginning of the financial year	1,320,594	815,706
Cash and cash equivalents at end of the financial year (note 8)	1,649,487	1,320,594

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