

LOVING HEART MULTI-SERVICE CENTRE (JURONG CENTRAL)
(Registered in the Republic of Singapore)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2012**

Donations	27,807	72,607
Grant from Southwest CDC	115,325	-
Gala Charity Dinner income	132,017	16,816
Tax exempted donation	661,744	714,462
Walkathon income	47,303	51,940
Interest income	1,584	2,678
Jobs credit	31	564
Other income	8,079	13,927
	<u>993,890</u>	<u>872,994</u>
Expenditure		
Accounting fee	3,000	5,800
Audit fee		
- Loving Heart Multi-Service Centre (Jurong Central)	2,200	2,000
- Walkathon	-	762
- Gala Charity Dinner	589	589
- Donation receipts	550	-
Bank charges	121	103
Cleaning services	5,795	6,330
CPF	29,152	20,682
Depreciation of plant and equipment	34,978	37,310
Donation to schools	147,732	119,987
Activities and others	105,458	-
Entertainment	3,299	1,676
Insurance	4,147	3,589
Licensing fee	250	1,074
Medical expenses	1,581	1,268
Newspaper and periodicals	511	467
Office rental	20,911	20,911
Postage and courier	863	1,207
Printing and stationery	9,170	15,095
Advertisement and recruitment expenses	2,577	2,261
Repairs and maintenance	8,563	8,568
Salaries and bonuses	223,218	172,927
Staff welfare	497	4,062
Staff training	62	-
Stamp for students	20,380	119,022
Sundry expenses	985	1,147
Telephone and fax	5,779	4,688
Transportation expenses	4,630	4,717
Utilities	17,505	16,803
	<u>654,503</u>	<u>573,045</u>
Surplus for the financial year	<u>339,387</u>	<u>299,949</u>
Income tax	(3)	-
	<u>339,387</u>	<u>299,949</u>
Other comprehensive income for the financial year, net of tax	-	-
Total comprehensive income for the financial year	<u><u>339,387</u></u>	<u><u>299,949</u></u>

The accompanying notes form an integral part of these financial statements.

LOVING HEART MULTI-SERVICE CENTRE (JURONG CENTRAL)
(Registered in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012

	<u>Note</u>	<u>2012</u> S\$	<u>2011</u> S\$
ASSETS			
Non-current asset			
Plant and equipment	(4)	62,311	97,170
Current assets			
Other current assets	(5)	4,712	4,092
Receivables	(6)	116,317	255,872
Fixed deposits	(7)	615,876	514,292
Cash and bank balances		704,718	301,414
		<u>1,441,623</u>	<u>1,075,670</u>
Total assets		<u><u>1,503,934</u></u>	<u><u>1,172,840</u></u>
ACCUMULATED FUNDS AND LIABILITY			
Accumulated fund			
Unrestricted fund		1,501,734	1,162,347
Current liability			
Accruals		<u>2,200</u>	<u>10,493</u>
Total accumulated fund and liability		<u><u>1,503,934</u></u>	<u><u>1,172,840</u></u>

The accompanying notes form an integral part of these financial statements.

LOVING HEART MULTI-SERVICE CENTRE (JURONG CENTRAL)
(Registered in the Republic of Singapore)

**STATEMENT OF CHANGES IN FUND
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2012**

	<u>2012</u>	<u>2011</u>
	S\$	S\$
Unrestricted fund		
Balance at beginning of the financial year	1,162,347	862,398
Total comprehensive income for the financial year	339,387	299,949
Balance at end of the financial year	<u>1,501,734</u>	<u>1,162,347</u>

The accompanying notes form an integral part of these financial statements.

LOVING HEART MULTI-SERVICE CENTRE (JURONG CENTRAL)
(Registered in the Republic of Singapore)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2012

	<u>2012</u>	<u>2011</u>
	S\$	S\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the financial year	339,387	299,949
Adjustments for :		
Interest income	(1,584)	(2,678)
Depreciation of plant and equipment	34,978	37,310
	33,394	34,632
Operating profit before working capital changes	372,781	334,581
Increase in other current asset	(620)	(755)
Increase /(Decrease) in receivables	139,555	(80,960)
(Decrease) /Increase in other payable	(8,293)	5,262
Net cash generated from operating activities	503,423	258,128
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(119)	(14,580)
Interest received	1,584	2,678
Cash generated from/(used in) investing activities	1,465	(11,902)
Net increase in cash and cash equivalents	504,888	246,226
Cash and cash equivalents at beginning of the financial year	815,706	569,480
Cash and cash equivalents at end of the financial year (note 8)	1,320,594	815,706

The accompanying notes form an integral part of these financial statements.